Desjardins

PRESS RELEASE

For immediate release

Desjardins Investments Makes Changes to Its Mutual Fund Lineup

Montreal, November 1st, 2023 – Desjardins Investments Inc. ("DI"), the manager of the Desjardins Funds, today announced changes to its *Desjardins Dividend Income Fund* (the "Fund"). The changes, described in detail below, consist in an amendment to the investment strategies and a change of the name of the Fund. DI regularly reviews its mutual fund's offer to ensure they continue to meet the evolving investment needs of financial advisors and investors.

Amendment to the investment strategies of the Fund

On or about November 30, 2023, the investment strategies will be amended by changing the weighting that can be attributed to each asset category of the Fund in order to reflect the investment philosophy of the portfolio manager.

This change to the asset allocation of the Fund consists of an increase in the potential maximum exposure of the asset categories of fixed-income securities and equity securities and a reduction in the potential maximum exposure of asset category of Canadian preferred shares.

Name change of the Fund

The existing *Desjardins Dividend Income Fund* will be renamed the *Desjardins Dividend Balanced Fund* effective November 30, 2023 to better reflect the new investment strategies of the Fund.

The above-mentioned changes are subject to regulatory approval. DI reserves the right to delay the implementation, in whole or in part, of said changes to a later date.

About Desjardins Investments Inc.

As the manager of Desjardins Funds, Desjardins Investments Inc. is one of the leading investment fund managers in Canada, with \$39.25 billion in assets under management as at December 31, 2022. Desjardins Investments offers a broad range of investment funds to Canadians and stands out in the industry, including for its roster of internationally recognized portfolio managers. The portfolio managers are mandated by the Desjardins Funds portfolio manager, Desjardins Global Asset Management Inc., and represent more than 20 portfolio management firms around the world. Desjardins Investments is also actively engaged in promoting and encouraging responsible investing in Canada.

About Desjardins Group

<u>Desjardins Group</u> is the largest cooperative financial group in North America and the fifth largest in the world, with assets of \$398.6 billion as at March 31, 2023. It was named one of the World's Top Female-Friendly Companies by Forbes magazine. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, its online platforms, and its subsidiaries across Canada. Ranked among the world's strongest banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and one of the highest <u>credit ratings</u> in the industry.

Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. Desjardins Funds are offered by registered dealers.

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