

Designations announces unitholder meeting approval for ETF changes

Montreal, September [13], 2023 – Desjardins Global Asset Management Inc. (DGAM), acting as manager and portfolio advisor for Desjardins Exchange Traded Funds (Desjardins ETFs), today announced that it has received unitholder approval at the special meetings of the unitholders held on September **[13]**, 2023 to amend the investment objectives of Desjardins RI Canada Multifactor - Low CO₂ ETF, Desjardins RI USA Multifactor - Low CO₂ ETF, Desjardins RI Developed ex-USA ex-Canada Multifactor - Low CO₂ ETF, Desjardins RI Emerging Markets Multifactor - Low CO₂ ETF, Desjardins RI Global Multifactor - Fossil Fuel Reserves Free ETF, Desjardins RI Canada - Low CO₂ Index ETF, Desjardins RI USA - Low CO₂ Index ETF, Desjardins RI Developed ex-USA ex-Canada - Low CO₂ Index ETF and Desjardins RI Emerging Markets - Low CO₂ Index ETF (collectively, the ETFs). DGAM believes that the changes will benefit unitholders by allowing our ETFs to attain their investment objectives through the use of an improved portfolio construction process and a modernised responsible investment approach.

The above and following changes will be implemented on or about September 15, 2023:

The names of the ETFs will be changed as follows:

Current Name	New Name
Desjardins RI Canada Multifactor - Low CO ₂ ETF	Desjardins RI Canada Multifactor - Net-Zero Emissions Pathway ETF
Desjardins RI USA Multifactor - Low CO ₂ ETF	Desjardins RI USA Multifactor - Net-Zero Emissions Pathway ETF
Desjardins RI Developed ex-USA ex-Canada Multifactor - Low CO ₂ ETF	Desjardins RI Developed ex-USA ex-Canada Multifactor - Net-Zero Emissions Pathway ETF
Desjardins RI Emerging Markets Multifactor - Low CO ₂ ETF	Desjardins RI Emerging Markets Multifactor - Net-Zero Emissions Pathway ETF
Desjardins RI Canada - Low CO₂ Index ETF	Desjardins RI Canada - Net-Zero Emissions Pathway ETF
Desjardins RI USA - Low CO ₂ Index ETF	Desjardins RI USA - Net-Zero Emissions Pathway ETF
Desjardins RI Active Canadian Bond - Low CO ₂ ETF	Desjardins RI Active Canadian Bond - Net-Zero Emissions Pathway ETF
Desjardins RI Developed ex-USA ex-Canada - Low CO ₂ Index ETF	Desjardins RI Developed ex-USA ex-Canada - Net-Zero Emissions Pathway ETF
Desjardins RI Emerging Markets - Low CO ₂ Index ETF	Desjardins RI Emerging Markets - Net-Zero Emissions Pathway ETF

- The management fee of Desjardins RI Developed ex-USA ex-Canada Multifactor Low CO₂ ETF will be reduced by 15 basis points.
- The management fee of Desjardins RI Canada Multifactor Low CO₂ ETF, Desjardins RI USA Multifactor Low CO₂ ETF and Desjardins RI Global Multifactor Fossil Fuel Reserves Free ETF will be reduced by 10 basis points.

For more information about the ETFs and other Desjardins ETFs, visit the manager's website at www.desjardinsETF.com.

About Desjardins Group

<u>Desjardins Group</u> is the largest cooperative financial group in North America and the fifth largest cooperative financial group in the world, with assets of C\$398.6 billion. In 2022, it was named one of the World's Top Female-Friendly Companies by Forbes magazine. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Ranked among the world's strongest banks according to The Banker magazine, Desjardins has one of the highest capital ratios and <u>credit ratings</u> in the industry.

About Desjardins Global Asset Management (DGAM)

Established in 1998, DGAM is one of Canada's largest asset managers with expertise in equity, fixed income and real assets (infrastructure, real estate) across a variety of investment vehicles. As of June 30, 2023, DGAM managed over C\$81 billion in institutional assets on behalf of insurance companies, pension funds, endowment funds, non-profit organizations, and corporations across Canada.

With offices in Montreal, Quebec City and Toronto, our team of over 80 investment professionals uses a collaborative approach and combines innovation, accessibility, and discipline to design solutions tailored to the unique needs of our clients. We integrate our cooperative values into our investment process to ensure that we help our partners and clients grow their assets in a sustainable and responsible manner.

Desjardins Exchange Traded Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. Desjardins Global Asset Management Inc. is the manager and portfolio manager of the Desjardins Exchange Traded Funds. The Desjardins Exchange Traded Funds are offered by registered dealers.

For more information (media inquiries only):

Public relations, Desjardins Group 514-281-7000 or 1-866-866-7000, ext. 5553436 media@desjardins.com