

PRESS RELEASE

For Immediate Release PRDG1320

Desjardins Investments Inc. Announces Change to Desjardins Global Real Estate Fund

Montréal, February 27, 2013 – Desjardins Investments Inc., the Manager of Desjardins Funds, today announced a change to the Desjardins Global Real Estate Fund. This change reflects the adjustment of the risk tolerance level associated with investment in the Fund.

The risk tolerance level associated with investment in the Desjardins Global Real Estate Fund was adjusted following a risk assessment by Desjardins Investments. In performing the assessment, Desjardins Investments took into account the following quantitative and qualitative factors: the Fund's investment strategy, the sectors or regions in which the Fund invests, the volatility of returns and the risk levels of comparable funds. As such, the risk tolerance level for the Desjardins Global Real Estate Fund has been revised from "medium" to "medium to high." Please note that the Fund's fundamental objective and investment strategy remain unchanged.

This change will be reflected in the Desjardins Funds Simplified Prospectus filed with the Canadian Securities Administrators.

About Desjardins Group

<u>Desjardins Group</u> is the leading cooperative financial group in Canada with assets of nearly \$200 billion. Drawing on the strength of its caisse network in Québec and Ontario and its subsidiaries across Canada, it offers a full range of financial products and services to its members and clients. Desjardins specializes in Wealth Management and Life and Health Insurance, in Property and Casualty Insurance, in Personal Services, in Business and Institutional Services. <u>Best Corporate Citizen in Canada for 2012</u> and among <u>Canada's Top 100 Employers</u>, Desjardins is supported by the skills of its 44,942 employees and the commitment of 5,268 elected officers. A new education and cooperation program is now available to Desjardins members and the general public. For more information, visit <u>www.desjardins.com/co-opme</u>.

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