

Melodia Income Portfolios

Quarterly Report 2025-03-31

Market Overview

Market Returns as of 2025-03-31 (%)



	3 months	6 months	1 year	3 years	5 years	10 years
Fixed Income						
FTSE Canada Universe Bond Index	2,02	1,98	7,65	2,50	0,88	1,77
Bloomberg Barclays Multiverse (CAD Hedged)	0,80	- 0,46	3,53	0,89	0,17	1,63
Equities						
MSCI Canada Index (total return)	1,38	6,15	16,59	8,71	16,99	8,61
MSCI USA Index (CAD) (total return)	- 4,44	4,57	15,05	14,12	18,85	13,85
MSCI EAFE Index (CAD) (total return)	7,08	4,81	12,11	11,75	12,56	7,27
MSCI Emerging Markets Index (CAD) (total return)	3,08	1,14	15,55	6,84	8,62	5,45
MSCI ACWI ex/Canada (CAD) (total return)	- 1,51	3,68	13,48	12,11	15,76	10,56

Sources : Desjardins Investments inc., Morningstar inc.

Equity Market Overview

Contributors/Detractors (sector contributions % to total return)

Regions	Contributors		Detractors	
	Sector	Contribution	Sector	Contribution
Canada	Basic Materials	2,1	Technology	-0,7
	Energy	0,6	Financial Services	-0,4
	Utilities	0,3	Industrials	-0,2
United States	Healthcare	0,6	Technology	-4,0
	Financial Services	0,3	Consumer Cyclical	-1,5
	Energy	0,3	Communication Services	-0,6
Emerging Markets	Consumer Cyclical	1,7	Technology	-2,1
	Financial Services	1,4	Real Estate	0,0
	Communication Services	1,1	Industrials	0,0
Europe Australasia Far East (EAFE)	Financial Services	3,2	Technology	-0,2
	Industrials	1,2	Consumer Cyclical	0,0
	Consumer Defensive	0,6	Real Estate	0,0

Fixed Income Market Overview

Contributors/Detractors (total return)

FTSE Canada	2,02	Bloomberg Multiverse	0,8
Canada Government	2,09	USA Universe	2,7
Canada Corporate	1,81	Global Universe	2,7
		High Yield Universe	1,9
		Canada Universe	1,9

Portfolio Performance (Class A) as of 2025-03-31 (%)

	3 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Melodia Very Conservative Income	1,01	5,67	2,20	2,64	1,48	2,09	2013-05-17
Melodia Conservative Income	1,07	5,80	2,52	3,18	1,78	2,50	2013-05-10
Melodia Moderate Income	1,00	1,09	6,04	3,16	4,22	2,29	2013-05-17
Melodia Diversified Income	0,95	6,53	4,22	5,85	3,14	3,91	2013-05-17

Unlike the benchmark, the portfolio's performance is net of fees and expenses

* In compliance with current legislation fund performance information cannot be published for funds with history of less than one year.

Sources : Desjardins Investments inc., Morningstar inc.

Performance Overview

Contributors and Detractors

Performance Attribution	Contributors		Detractors	
	Name	Contribution	Name	Contribution
Regions	Europe	1,1%	North America	-0,6%
	Asia Pacific	0,8%	Unclassified	0,0%
	Latin America	0,0%	Far East	0,0%
Sectors	Financials	0,9%	Information Technology	-1,6%
	Energy	0,4%	Communication Services	0,0%
	Industriels	0,4%	Unclassified	0,0%
	Materials	0,3%	Consumer Discretionary	0,1%
Securities	Lloyds Banking Group PLC	0,3%	Microsoft Corp	-0,3%
	Agnico Eagle Mines Ltd	0,2%	Alphabet Inc Class A	-0,2%
	Sony Group Corp	0,2%	Salesforce Inc	-0,2%
	Vinci SA	0,2%	Apple Inc	-0,2%
	The Toronto-Dominion Bank	0,2%	Amazon.com Inc	-0,2%
	Deutsche Post AG	0,2%	Taiwan Semiconductor Manufacturing Co	-0,1%
	Sanrio Co Ltd	0,2%	Marvell Technology Inc	-0,1%
	Enel SpA	0,2%	Accenture PLC Class A	-0,1%
	Roche Holding AG	0,1%	Pernod Ricard SA	-0,1%
	HCA Healthcare Inc	0,1%	Royal Bank of Canada	-0,1%
Style and Market Cap	Large Blend	0,7%	Small Blend	-0,2%
	Large Value	0,6%	Small Value	-0,1%
	Large Growth	0,4%	Small Growth	-0,1%

Values shown above are from the Melodia Diversified Income portfolio

Portfolio Contributions to Total Return (Class A) as of 2025-03-31 (%)

Contributors

Portfolios	Underlying Assets	Weight	Return	Contribution
Melodia Very Conservative Income	Desjardins Can Bond I	33,5%	2,0%	0,7%
	Desjardins Global Balanced Strat Inc I	6,3%	2,1%	0,1%
	Desjardins Global Dividend I	3,0%	4,2%	0,1%
Melodia Conservative Income	Desjardins Can Bond I	30,2%	2,0%	0,6%
	Desjardins Global Dividend I	4,6%	4,2%	0,2%
	Desjardins Global Balanced Strat Inc I	5,7%	2,1%	0,1%
Melodia Moderate Income	Desjardins Can Bond I	25,5%	2,0%	0,5%
	Desjardins Global Dividend I	8,2%	4,2%	0,3%
	Desjardins Canadian Equity Inc I	8,0%	1,4%	0,1%
Melodia Diversified Income	Desjardins Global Dividend I	13,4%	4,2%	0,6%
	Desjardins Can Bond I	18,8%	2,0%	0,4%
	Desjardins Canadian Equity Inc I	11,5%	1,4%	0,2%

Detractors

Portfolios	Underlying Assets	Weight	Return	Contribution
Melodia Very Conservative Income	Desjardins Global Equity I	5,6%	-2,5%	-0,1%
	Desjardins Abs Ret Gbl Eq Mkts ETF CA\$H	0,8%	-2,2%	0,0%
	Desjardins Market Neutral ETF CA\$ Unhdgd	0,8%	-0,9%	0,0%
Melodia Conservative Income	Desjardins Global Equity I	6,5%	-2,5%	-0,2%
	Desjardins Market Neutral ETF CA\$ Unhdgd	1,0%	-0,9%	0,0%
	Desjardins Global Small Cap Eq I	0,3%	-1,9%	0,0%
Melodia Moderate Income	Desjardins Global Equity I	8,9%	-2,5%	-0,2%
	Desjardins Global Small Cap Eq I	1,7%	-1,9%	0,0%
	Desjardins Abs Ret Gbl Eq Mkts ETF CA\$H	0,4%	-2,2%	0,0%
Melodia Diversified Income	Desjardins Global Equity I	12,2%	-2,5%	-0,3%
	Desjardins Global Small Cap Eq I	2,4%	-1,9%	0,0%
	Desjardins Abs Ret Gbl Eq Mkts ETF CA\$H	0,8%	-2,2%	0,0%

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