

# Melodia Income Portfolios

Quarterly Report 2024-12-31

## Market Overview

Market Returns as of 2024-12-31 (%)



	3 months	6 months	1 year	3 years	5 years	10 years
<b>Fixed Income</b>						
FTSE Canada Universe Bond Index	- 0,04	4,62	4,23	- 0,60	0,79	1,98
Bloomberg Barclays Multiverse (CAD Hedged)	- 1,26	2,73	2,66	- 1,07	0,14	1,77
<b>Equities</b>						
MSCI Canada Index (total return)	4,71	16,00	22,97	9,50	11,50	8,77
MSCI USA Index (CAD) (total return)	9,43	14,44	36,43	13,39	16,96	15,56
MSCI EAFE Index (CAD) (total return)	- 2,13	3,71	13,81	6,68	7,44	8,02
MSCI Emerging Markets Index (CAD) (total return)	- 1,88	5,47	17,85	2,88	4,24	6,31
MSCI ACWI ex/Canada (CAD) (total return)	5,27	11,01	27,63	10,09	12,52	12,05

Sources : Desjardins Investments inc., Morningstar inc.

## Equity Market Overview

### Contributors/Detractors (sector contributions % to total return)

Regions	Contributors		Detractors	
	Sector	Contribution	Sector	Contribution
Canada	Financial Services	2,4	Basic Materials	-0,5
	Technology	2,0	Communication Services	-0,2
	Energy	1,1	Industrials	-0,1
United States	Technology	3,8	Healthcare	-0,5
	Consumer Cyclical	2,1	Basic Materials	-0,1
	Financial Services	1,9	Real Estate	0,0
Emerging Markets	Technology	1,8	Consumer Cyclical	-1,2
	Financial Services	0,3	Basic Materials	-0,9
	Real Estate	0,0	Consumer Defensive	-0,4
Europe Australasia Far East (EAFE)	Financial Services	0,8	Healthcare	-1,2
	Consumer Cyclical	0,2	Basic Materials	-0,9
	Communication Services	0,1	Consumer Defensive	-0,6

## Fixed Income Market Overview

### Contributors/Detractors (total return)

FTSE Canada	- 0,04	Bloomberg Multiverse	-1,3
Canada Government	- 0,40	USA Universe	3,5
Canada Corporate	1,03	Global Universe	1,0
		High Yield Universe	6,1
		Canada Universe	0,0

## Portfolio Performance (Class A) as of 2024-12-31 (%)

	3 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Melodia Very Conservative Income	- 0,15	5,57	- 0,22	1,00	1,71	2,05	2013-05-17
Melodia Conservative Income	- 0,04	6,05	0,14	1,23	2,03	2,46	2013-05-10
Melodia Moderate Income	0,08	4,80	7,13	0,93	1,92	2,56	2013-05-17
Melodia Diversified Income	0,25	8,86	2,21	2,89	3,45	3,91	2013-05-17

Unlike the benchmark, the portfolio's performance is net of fees and expenses

\* In compliance with current legislation fund performance information cannot be published for funds with history of less than one year.

Sources : Desjardins Investments inc., Morningstar inc.

## Performance Overview

### Contributors and Detractors

Performance Attribution	Contributors		Detractors	
	Name	Contribution	Name	Contribution
Regions	North America	2,6%	Europe	-1,0%
	Unclassified	0,3%	Latin America	0,0%
	Asia Pacific	0,3%	Far East	0,1%
Sectors	Financials	1,6%	Health Care	-0,9%
	Information Technology	0,9%	Real Estate	-0,3%
	Consumer Discretionary	0,7%	Utilities	-0,1%
	Energy	0,3%	Materials	-0,1%
Securities	Amazon.com Inc	0,5%	HCAHealthcare Inc	-0,2%
	Wells Fargo & Co	0,3%	CDW Corp	-0,1%
	Salesforce Inc	0,3%	DHL Group	-0,1%
	Atkinsrealis Group Inc	0,2%	UnitedHealth Group Inc	-0,1%
	Charles Schwab Corp	0,2%	The Toronto-Dominion Bank	-0,1%
	Apple Inc	0,2%	Samsung Electronics Co Ltd Participating	-0,1%
	Bank of Montreal	0,2%	BCE Inc	-0,1%
	Sony Group Corp	0,2%	Aurizon Holdings Ltd	-0,1%
	Taiwan Semiconductor Manufacturing Co	0,2%	Koninklijke Philips NV	-0,1%
Brookfield Corp Registered Shs -A- Limite	0,2%	American Tower Corp	-0,1%	
Style and Market Cap	Large Blend	1,5%	Mid Blend	-0,5%
	Large Growth	0,8%	Large Value	-0,3%
	Mid Growth	0,7%	Unclassified	0,0%

Values shown above are from the Melodia Diversified Income portfolio

## Portfolio Contributions to Total Return (Class A) as of 2024-12-31 (%)

### Contributors

Portfolios	Underlying Assets	Weight	Return	Contribution
Melodia Very Conservative Income	Desjardins Global Equity I	5,4%	3,3%	0,2%
	Desjardins Dividend Growth I	1,2%	6,1%	0,2%
	Desjardins Can Bond I	33,6%	0,4%	0,1%
Melodia Conservative Income	Desjardins Global Equity I	6,3%	3,3%	0,2%
	Desjardins Dividend Growth I	1,5%	6,1%	0,2%
	Desjardins Canadian Equity Inc I	5,6%	2,1%	0,1%
Melodia Moderate Income	Desjardins Global Equity I	8,6%	3,3%	0,3%
	Desjardins Dividend Growth I	2,2%	6,1%	0,3%
	Desjardins Canadian Equity Inc I	8,0%	2,1%	0,2%
Melodia Diversified Income	Desjardins Global Equity I	11,9%	3,3%	0,4%
	Desjardins Dividend Growth I	3,2%	6,1%	0,4%
	Desjardins Canadian Equity Inc I	11,5%	2,1%	0,2%

### Detractors

Portfolios	Underlying Assets	Weight	Return	Contribution
Melodia Very Conservative Income	Desjardins Global Government Bd Idx I	13,9%	-1,6%	-0,2%
	Desjardins Global Total Return Bond I	7,0%	-1,2%	-0,1%
	Desjardins Global Dividend I	3,0%	-2,0%	-0,1%
Melodia Conservative Income	Desjardins Global Government Bd Idx I	12,6%	-1,6%	-0,2%
	Desjardins Global Dividend I	4,5%	-2,0%	-0,1%
	Desjardins Global Total Return Bond I	6,4%	-1,2%	-0,1%
Melodia Moderate Income	Desjardins Global Dividend I	8,1%	-2,0%	-0,2%
	Desjardins Global Government Bd Idx I	10,5%	-1,6%	-0,2%
	Desjardins Global Total Return Bond I	5,5%	-1,2%	-0,1%
Melodia Diversified Income	Desjardins Global Dividend I	13,2%	-2,0%	-0,3%
	Desjardins Global Government Bd Idx I	8,1%	-1,6%	-0,1%
	Desjardins Global Total Return Bond I	3,9%	-1,2%	0,0%

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