

Chorus II Low Volatility Portfolios

Quarterly Report as of 2024-09-30



Markets Overview

Markets Returns as of 2024-09-30 (%)

	3 months	1 year	3 years	5 years	10 years
Fixed Income					
FTSE Canada Universe Bond Index	4,66	12,89	-0,10	0,63	2,25
Bloomberg Barclays Multiverse (CAD Hedged)	4,03	9,91	-0,65	0,31	2,12
Growth					
MSCI Canada Index (total return)	10,78	27,65	10,31	11,11	8,15
MSCI USA Index (CAD) (total return)	4,58	36,12	13,50	16,41	15,47
MSCI EAFE Index (CAD) (total return)	5,97	25,28	8,32	9,16	8,25
MSCI Emerging Markets Index (CAD) (total return)	7,49	26,44	3,00	6,58	6,41
MSCI ACWI ex/Canada IMI (CAD) (total return)	5,46	31,58	10,30	12,89	11,99

Sources : Desjardins Investments inc., Morningstar inc.

Stock Market Overview

Leaders/Detractors (sector's contribution on total return)

Regions	Leaders		Detractors	
Canada	Finances	6,0%	Real Estate	0,1%
	Information Technology	1,4%	Communication Services	0,2%
	Materials	1,2%	Consumer Staples	0,3%
United States	Finances	1,1%	Energy	-0,1%
	Industrials	0,9%	Communication Services	0,0%
	Consumer Discretionary	0,7%	Information Technology	0,2%
Emerging Markets	Finances	1,8%	Information Technology	-0,3%
	Industries	1,4%	Energy	-0,3%
	Consumer Staples	0,8%	Immobilier	0,3%
Europe Australasia Far East (EAFE)	Consumer Discretionary	2,9%	Information Technology	-1,0%
	Finances	2,1%	Energy	-0,1%
	Communication Services	1,3%	Unclassified	0,1%

Bond Market Overview

Leaders/Detractors (total return)

FTSE Canada		Bloomberg Multiverse	
FTSE Canada	4,7%	Bloomberg Multiverse	4,0%
Canada Government	—	USA Universe	3,9%
Canada Corporate	—	Global Universe	5,6%
		High Yield Universe	4,9%
		Canada Universe	4,5%

Portfolio Returns (Class A) as of 2024-09-30 (%)

	Inception Date	Since Inception	3 months	1 year	3 years	5 years	10 years
Desjardins Chorus II Cnsv Low Vol A	2011-11-28	3,07	4,39	13,51	0,43	1,40	2,35
Desjardins Chorus II Moderate Low Vol A	2011-11-28	3,78	4,66	14,82	1,29	2,13	2,91
Desjardins Chorus II Balanced Low Vol A	2011-11-28	4,66	5,06	16,87	2,66	3,42	3,68

Unlike the benchmark, the portfolio's performance is net of fees and expenses
Sources : Desjardins Investments inc., Morningstar inc.

Performance Overview

Leaders and Detractors

Performance Decomposition	Leaders		Detractors	
Regions	Amérique du Nord	3,53%	Latin America	0,01%
	Unclassified	1,52%	Far East	0,08%
	Europe	1,04%	Asia Pacific	0,85%
Sectors	Financials	1,60%	Energy	-0,04%
	Unclassified	1,36%	Information Technology	0,22%
	Health Care	0,89%	Materials	0,30%
	Industrials	0,67%	Communication Services	0,31%
Securities	Desjardins Low Volatility Canadian Eq I	1,03%	Dollar Tree Inc	-0,12%
	Desjardins American Equity Index ETF	0,24%	Microsoft Corp	-0,11%
	Royal Bank of Canada	0,20%	Alphabet Inc Class A	-0,10%
	Fujitsu Ltd	0,15%	Charles Schwab Corp	-0,08%
	Bank of Nova Scotia	0,13%	Samsung Electronics Co Ltd Participating Preferred	-0,06%
	Kenvue Inc	0,13%	Amazon.com Inc	-0,05%
	Koninklijke Philips NV	0,12%	Samsung Electronics Co Ltd	-0,05%
	UnitedHealth Group Inc	0,11%	Wells Fargo & Co	-0,05%
	American Tower Corp	0,11%	Autoliv Inc	-0,05%
Brookfield Infrastructure Partners LP	0,11%	NXP Semiconductors NV	-0,04%	
Style and Capitalization	Large Blend	2,00%	Small Value	0,07%
	Large Value	1,40%	Small Growth	0,08%
	Unclassified	1,38%	Mid Value	0,12%

Values shown above are from a Chorus II Balanced portfolio

Portfolio's Contribution to Total Return (Class A) as of 2024-09-30 (%)

Leaders		Return (%)	Weight (%)	Contribution (%)
Chorus II Conservative	Unclassified	4,8%	7,3%	0,2%
	Desjardins Global Equity I	4,3%	3,8%	0,3%
	Desjardins Low Volatility Gbl Eq I	6,2%	3,6%	0,4%
Chorus II Moderate	Unclassified	5,4%	8,7%	0,3%
	Desjardins Global Equity I	4,3%	5,3%	0,5%
	Desjardins Low Volatility Gbl Eq I	6,2%	5,0%	0,5%
Chorus II Balanced	Unclassified	6,0%	11,0%	0,4%
	Desjardins Global Equity I	4,3%	7,5%	0,7%
	Desjardins Low Volatility Gbl Eq I	6,2%	7,2%	0,7%

Detractors		Return (%)	Weight (%)	Contribution (%)
Chorus II Conservative	Morningstar DM xNA NR CAD	—	0,0%	-
	Morningstar Canada GR CAD	—	0,0%	-
	Morningstar US Market NR CAD	—	0,0%	-
Chorus II Moderate	Morningstar DM xNA NR CAD	—	0,0%	-
	Morningstar Canada GR CAD	—	0,0%	-
	Morningstar US Market NR CAD	—	0,0%	-
Chorus II Balanced	Morningstar EM NR CAD	—	0,0%	-
	Morningstar US Market NR CAD	—	0,0%	-
	Morningstar Canada GR CAD	—	0,0%	-

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