

# Desjardins

## Global Balanced Growth Fund



QUARTERLY COMMENTARY AS OF DECEMBER 31, 2020

WELLINGTON  
MANAGEMENT®

PORTFOLIO MANAGER:  
Wellington Management Company

INCEPTION DATE:  
August 20, 1986

CIFSC CATEGORY\*:  
Global Balanced

### Contributors to performance

- Within equity, our allocations to Chinese equities and global growth equities contributed to relative performance over the period.

### Detractors from performance

- Within fixed income, our allocations to income opportunities and government bonds detracted over the period.

### Major changes to portfolio in the period

- None

\*CIFSC refers to Canadian Investment Funds Standards Committee. The CIFSC has the mandate to standardize the classification of mutual funds in Canada. <http://www.cifsc.org/>.

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