

PRESS RELEASE

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Closure of Desjardins Corporate Class Funds

Montreal, September 7, 2017 – Desjardins Investments Inc. ("DI"), manager of the Desjardins Corporate Class Funds, is announcing the closure of some of these funds. This measure is due in part to the fact that in 2016, the federal government put an end to the Corporate Class Funds' main advantages, such as asset transfers from one fund to another without tax consequences and tax deferrals.

Here is a list of the Desjardins Corporate Class Funds that are affected:

Desjardins Money Market Corporate Class

Desjardins Canadian Preferred Share Corporate Class

Desjardins Dividend Growth Corporate Class

Desjardins Canadian Equity Income Corporate Class

Desjardins IBrix Canadian High Dividend Equity Corporate Class

Desjardins IBrix Canadian Equity Focus Corporate Class

Desjardins Canadian Equity Value Corporate Class

Desjardins Canadian Equity Growth Corporate Class

Desjardins American Equity Growth Corporate Class

Desjardins American Equity Growth Currency Neutral Corporate Class

Desjardins Overseas Equity Growth Corporate Class

Desjardins Global Equity Growth Corporate Class

Desjardins Global Small Cap Equity Corporate Class

Desjardins Emerging Markets Opportunities Corporate Class

These closures will take place on or about November 15, 2017. DI reserves the right to postpone implementing the changes described above.

Starting September 7, 2017, DI will suspend any additional investment in the funds shares at issue, including investments made by periodic payments. Contact your representative if you would like to make new investments by periodic payments in the trust version of the fund(s) that you hold.

About Desjardins Group

<u>Desjardins Group</u> is the leading cooperative financial group in Canada and the sixth largest cooperative financial group in the world, with assets of \$272 billion. It has been rated one of the Best Employers in Canada by Aon Hewitt. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Counted among the World's Strongest Banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and <u>credit ratings</u> in the industry.

Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. Desjardins Funds are offered by registered dealers.

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