

RESPONSIBLE INVESTMENT PRODUCES REAL RESULTS!

SOCIETERRA
PORTFOLIOS

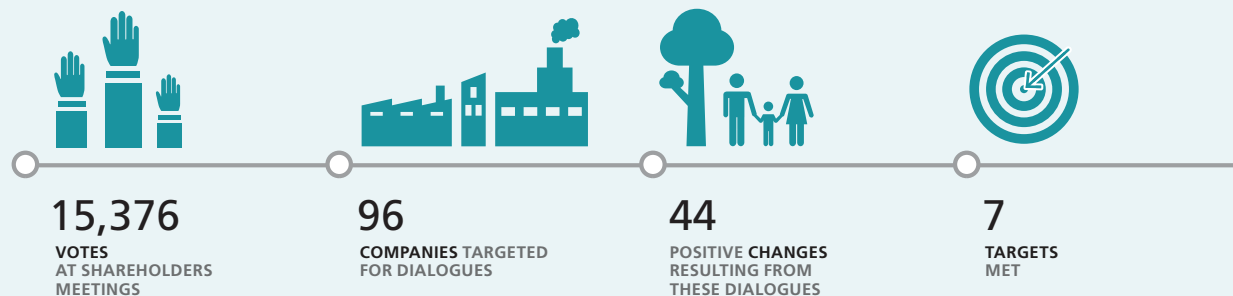
Abiding by the principles of responsible investment, the SocieTerra Funds and Portfolios use a shareholder engagement strategy to influence change in the companies in which you've invested your money.

These investments not only offer a potential return that's as attractive as—and sometimes higher than—the return on traditional investments,¹ they also give you the power to use your money as a driver for change.

On your behalf, we:

- Encourage companies to improve their practices
- Table shareholder proposals at general meetings
- Vote at general meetings to influence corporate decisions

Shareholder engagement 2016*



*Data correspond to the period from January 1st to December 31st, 2016, except for the voting rights who have been exercised from July 1st, 2015 to June 30th, 2016.



PUT YOUR MONEY
TOWARDS BUILDING
A BETTER WORLD.

¹ From 2000 to 2016, the socially responsible Jantzi Social Index® (JSI), outperformed the S&P/TSX 60. The JSI is a socially screened, market capitalization-weighted common stock index modelled on the S&P/TSX 60, consisting of 60 Canadian companies that pass a set of broadly based environmental, social, and governance rating criteria. The S&P/TSX 60 Index is designed to represent leading companies in Canada's key industries.

Entering into a dialogue with companies gives us the opportunity to change their corporate practices in a real way.

EXAMPLES OF SIGNIFICANT PROGRESS (2016)

COMPANY NAME	ACTIVITY SECTOR	POSITIVE RESULTS
Suncor	Energy	<ul style="list-style-type: none"> › Commitment to provide ongoing reporting on how it assesses and ensures long-term corporate resilience in a future low-carbon economy
Canadian Tire	Retail	<ul style="list-style-type: none"> › Better environmental and disclosure practices in terms of responsible procurement › Improved energy efficiency
Starbuck	Retail	<ul style="list-style-type: none"> › Responsible procurement › Water-related risk management › Food waste and labour standards › Elimination of high-fructose corn syrup and artificial dyes from all beverages
Agrium	Mining	<ul style="list-style-type: none"> › Human Rights Assessment Report on a supplier relationship in Western Sahara
Unibail-Rodemco	Real estate	<ul style="list-style-type: none"> › Green Bond best practices

EXAMPLES OF ONGOING DIALOGUES (2017)

COMPANY NAME	ACTIVITY SECTOR	MAIN TOPICS OF DISCUSSION
Enbridge	Energy	<ul style="list-style-type: none"> › Indigenous rights › Consultations with stakeholders, transportation infrastructure integrity and security
Loblaw	Food industry	<ul style="list-style-type: none"> › Human rights in the supply chain › Access to healthy food, food waste, animal welfare
Microsoft Corporation	Technology	<ul style="list-style-type: none"> › Human right to privacy
T-Mobile	Telecommunication	<ul style="list-style-type: none"> › Climate change risk management and environmental disclosure
Mitel	Telecommunication	<ul style="list-style-type: none"> › Better disclosure with respect to sustainable development › Governance and executive compensation

* Results as at December 31, 2016, calculated using data from Trucost, an independent environmental data analysis firm founded in London. Comparison between the environmental impact of companies with securities held in the Desjardins SocieTerra Environment Fund and the impact of companies included in its reference index, as at December 31, 2016. The data from Trucost cover respectively 100% and 99% of the securities making up the Fund and reference index. Trucost takes into account greenhouse gas emissions, water consumption, waste management, natural resource use, and air, land and water pollution.

SPOTLIGHT ON THE DESJARDINS SOCIETERRA ENVIRONMENT FUND'S RESULTS*



With the Desjardins SocieTerra Environment Fund, you're investing in successful companies recognized for their environmental responsibility.

A TRANSPARENT INVESTMENT!

Desjardins is one of the first financial institutions in the world to offer investors an environmental approach to evaluating their investment.

This measure is calculated using data from an independent firm, and compares the environmental impact of companies held in the Fund to the environmental impact of similar companies.

The Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by registered dealers.