

Monthly Report

Desjardins RI Canada Multifactor - Net-Zero Emissions Pathway ETF

As at April 30, 2025



desjardinsetf.com

Ticker	DRFC
CUSIP	25059K102
Exchange	TSX
Base Currency	CAD
Inception Date	September 27, 2018
Asset Class	Canadian Equity
Management Expense Ratio (MER) (%)	0.46
Management Fee (%)	0.40
Eligibility	NON-REG and REG (including FHSA)
Distribution Frequency	Quarterly

Reduction in Financed emissions with respect to the reference year*	32.2%
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*as at December 31, 2024

Price at Month End (\$)	33.11
Total Assets (\$)	211,927,493
Shares Outstanding	6,400,000
Number of Securities (As at Mar 31, 2025)	73
Price/Earning Ratio	28.09
Price/Book Ratio	1.56
Dividend Yield (%)	2.37
Annualized	0.00
Distribution Yield (%)	

FUND MANAGER (S)

Desjardins Investments Inc.

TOP HOLDINGS (%) As at Mar 31, 2025

Royal Bank of Canada	5.57
Enbridge Inc	5.26
Shopify Inc Cl A	4.00
Brookfield Corp Cl A	3.92
Agnico Eagle Mines Ltd	3.89
TransCanada Corp	3.37
Manulife Financial Corp	3.35
Toronto-Dominion Bank	3.29
Pembina Pipeline Corp	2.65
Bank of Nova Scotia	2.63
Total	37.94

FUNDGRADE A+
ACHIEVED FOR THE YEAR 2023

FUND DESCRIPTION

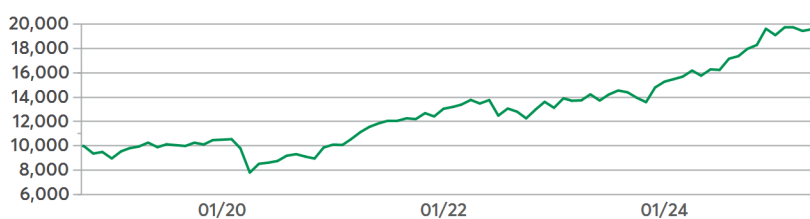
The ETF seeks to provide long-term capital appreciation through the use of a multifactor approach and to gradually reduce the portfolio's Financed Emissions while managing active risk. To achieve this, it invests primarily in equity and equity-related securities of large and mid-cap companies in Canada while ensuring that all Constituent Issuers meet Pre-Determined ESG Standards.

BENEFITS

- Selects Canadian securities, including the energy sector
- Multifactor approach
- Integrates environmental, social and governance (ESG) considerations
- Gradual reduction of the portfolio's financed emissions

Performance Analysis

GROWTH OF \$10,000

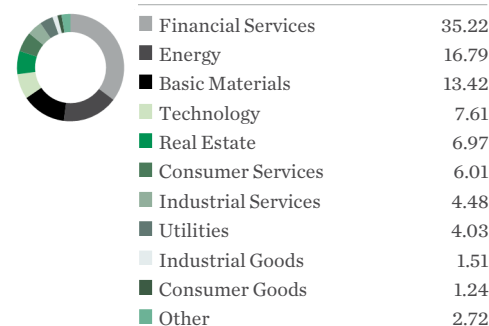


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FUND PERFORMANCE (%)

	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Fund Inception
Net Asset Value	0.72	-0.81	7.06	24.19	17.30	13.25	18.10	10.74

SECTOR ALLOCATION (%) (TOP 10)



Monthly Report (cont'd)

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Desjardins Exchange Traded Funds (FNB Desjardins)

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