

Monthly Report

Desjardins Emerging Markets Multifactor - Controlled Volatility ETF

As at June 30, 2021



desjardinsetf.com

Ticker	DFE
CUSIP	25058V109
Exchange	TSX
Base Currency	CAD
Inception Date	December 01, 2017
Asset Class	Emerging Markets Equity
Management Expense Ratio (MER) (%)	0.75
Management Fee (%)	0.65
Eligibility	REG and NON-REG
Distribution Frequency	Quarterly

Price at Month End (\$)	17.77
Total Assets (\$)	2,665,078
Shares Outstanding	150,000
Number of Securities	20
Price/Earning Ratio	14.48
Price/Book Ratio	3.75
Dividend Yield (%)	2.73
Annualized	1.24
Distribution Yield (%)	

FUND MANAGER (S)

Desjardins Global Asset Management (DGAM)

TOP HOLDINGS (%)

Hon Hai Precision Industry Co Ltd	4.05
China Construction Bank Corp Cl H	4.00
Industrial and Commercial Bank China Ltd	3.57
Ping An Insurance Group Co of China Ltd	3.52
NetEase Inc - ADR	2.91
Yum China Holdings Inc	2.80
Saudi Telecom Co SJSC	2.75
Delta Electronics Inc	2.55
United Microelectronics Corp	1.83
Samsung Electronics Co Ltd	1.75
Total	29.72

FUND DESCRIPTION

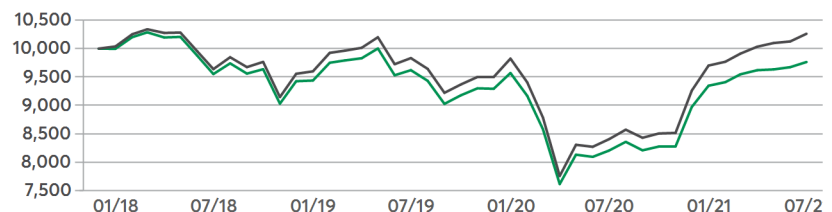
The Desjardins Emerging Markets Multifactor – Controlled Volatility ETF was designed to replicate—to the extent possible—the performance of the Scientific Beta Emerging Markets Multifactor – Controlled Volatility Index (the “Index”), net of fees and expenses. The current investment strategy is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index. The Manager may also use a sampling strategy for selecting investments.

BENEFITS

- Selects emerging markets securities using a multifactor approach
- Designed with an expected risk lower than the traditional index
- Designed to mitigate losses in market downturns and participate in market recoveries

Performance Analysis

GROWTH OF \$10,000



— Desjardins Emerging Markets Multifactor - Controlled Volatility ETF
 — Scientific Beta Emerging Markets Multifactor - Controlled Volatility Index

FUND PERFORMANCE (%)

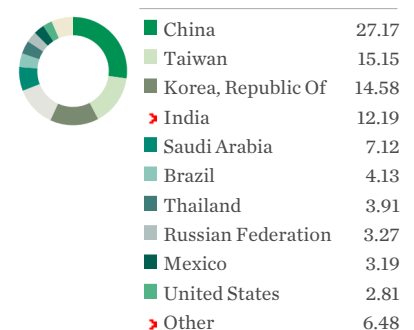
	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Fund Inception
Net Asset Value	0.94	1.50	4.47	19.02	0.74	0.73		-0.66
Benchmark	1.33	2.27	5.77	22.10	2.16	2.11		0.72

Benchmark: Scientific Beta Emerging Markets Multifactor - Controlled Volatility Index

SECTOR ALLOCATION (%) (TOP 10)



GEOGRAPHIC ALLOCATION (%)



Monthly Report (cont'd)

Desjardins Emerging Markets Multifactor - Controlled Volatility ETF



Desjardins Exchange Traded Funds (FNB Desjardins)

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