

Monthly Report

Desjardins Canadian Preferred Share Index ETF

As at April 30, 2025



desjardinsetf.com

Ticker	DCP
CUSIP	25058Y103
Exchange	TSX
Base Currency	CAD
Inception Date	April 03, 2017
Asset Class	Canadian Preferred Shares
Management Expense Ratio (MER) (%)	0.47
Management Fee (%)	0.40
Eligibility	NON-REG and REG (including FHSA)
Distribution Frequency	Monthly

Price at Month End (\$)	19.34
Total Assets (\$)	35,787,114
Shares Outstanding	1,850,000
Number of Securities	117
Price/Earning Ratio	n/a
Price/Book Ratio	n/a
Dividend Yield (%)	n/a
Annualized	4.70
Distribution Yield (%)	

FUND MANAGER (S)

Desjardins Investments Inc.

TOP HOLDINGS (%)

Royal Bank of Canada - Pfd Sr BD	2.34
Toronto-Dominion Bank - Pfd Cl A Sr 1	1.93
TC Energy Corp - Pfd Sr 7	1.93
Fortis Inc - Pfd Sr M	1.91
Canadian Imperial Bank Commerce - Pfd Cl A Sr 47	1.77
National Bank of Canada - Pfd Sr 38	1.61
Bank of Montreal - Pfd Cl B Sr 44	1.61
Pembina Pipeline Corp - Pfd Cl A Sr 21	1.43
Toronto-Dominion Bank - Pfd Sr 16	1.42
Toronto-Dominion Bank - Pfd Sr 18	1.40
Total	17.36

FUND DESCRIPTION

The Desjardins Canadian Preferred Share Index ETF was designed to replicate—to the extent possible—the performance of the Solactive Canadian Rate Reset Preferred Share Index (TR) (the “Index”), net of expenses. The current investment strategy is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index. The Manager may also use a sampling strategy for selecting investments.

BENEFITS

- Designed for investors looking for an attractive income from their portfolios
- Invests in a diversified portfolio of rate reset preferred shares
- Lower interest rate sensitivity than the full preferred share market

Performance Analysis

GROWTH OF \$10,000



— Desjardins Canadian Preferred Share Index ETF
— Solactive Canadian Rate Reset Preferred Share TR Index

FUND PERFORMANCE (%)

	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Fund Inception
Net Asset Value	-2.79	-3.08	4.67	10.67	15.44	6.69	11.06	4.38
Benchmark	-2.76	-2.98	4.93	11.31	16.30	7.41	11.84	5.01

Benchmark: Solactive Canadian Rate Reset Preferred Share TR Index

SECTOR ALLOCATION (%) (TOP 10)



Monthly Report (cont'd)

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Desjardins Exchange Traded Funds (FNB Desjardins)

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