

Desjardins launches its Desjardins Floating Rate Income Fund

LÉVIS, May 12, 2014 — The Desjardins Group announces the launch of the Desjardins Floating Rate Income Fund. With this addition, Desjardins is enhancing its product line to better respond to the needs of investors seeking for an income while mitigating the effects of interest-rate fluctuations.

The Desjardins Floating Rate Income Fund portfolio is primarily made up of high-quality credit securities and high-yield credit securities from all over the world, including emerging markets. The Fund portfolio is managed by PIMCO Canada Corp., one of the world's leading fixed-income portfolio managers.

"With its wide investment universe, the Desjardins Floating Rate Income Fund is a wise option in a context where interest rates are on the rise, and expands Desjardins' offer in fixed-income funds. It's an excellent way to complete the bond portion of a diversified portfolio, since it lets you increase your income while enjoying sound portfolio management," says Éric Landry, Director of Specialized Investment Product Development at Desjardins Wealth Management.

About Desjardins Group

Desjardins Group is the leading cooperative financial group in Canada and the fifth largest cooperative financial group in the world with assets of \$212 billion. It has been rated one of Canada's top 100 employers by Mediacorp Canada. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. The group has one of the highest capital ratios and credit ratings in the industry. It is considered as the fourth safest and strongest bank in North America according to *Global Finance* magazine and *Bloomberg News* respectively.

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