

CHORUS II BALANCED LOW VOLATILITY PORTFOLIO

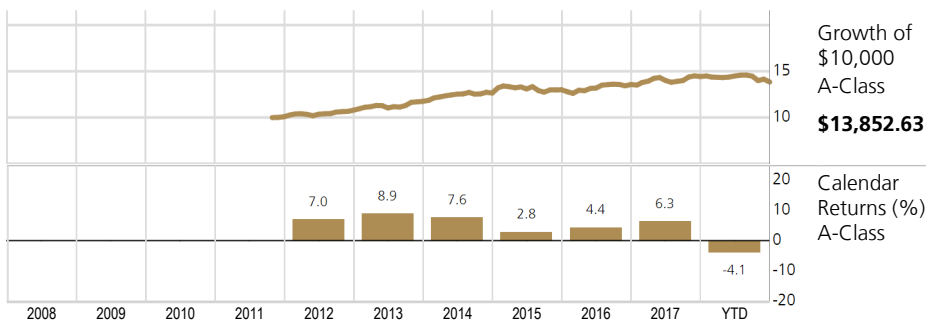


Inception Date	A-Class: November 28, 2011 T5-Class: October 06, 2014 T7-Class: October 06, 2014
Asset Class	Portfolio solution
Value per Unit in \$	A-Class: 11.81 T5-Class: 8.82 T7-Class: 8.15
Total Assets in \$	3,004,778,860
Min. Investment/Min. Subsequent Investment (\$)	100,000/25
Management Expense Ratio in %	1.88 ¹
Eligibility	A-Class: REG and NON-REG
Distribution Frequency	A-Class: Quarterly T-Class: monthly
Distribution per unit	T5-Class: 15.01¢ T7-Class: 12.25¢
Risk Level	Low Medium High

PORTFOLIO DESCRIPTION

The Portfolio seeks to strike a balance between income return and long-term capital appreciation. Consequently, the Portfolio invests mainly in the units of mutual funds which themselves invest in equity and fixed-income securities throughout the world. This Portfolio might also hold exchange-traded funds as well as individual equity and fixed-income securities.

PERFORMANCE ANALYSIS



	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Annual Compound Returns (%)
A-Class	-2.2	-4.4	-4.5	-4.1	2.1	3.3	-	4.7	
T5-Class	-2.2	-4.4	-4.5	-4.1	2.1	-	-	2.5	
T7-Class	-2.2	-4.4	-4.5	-4.1	2.1	-	-	2.5	

	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD	Distribution Rate (\$)
T5-Class	-	-	-	-	0.13	0.55	0.49	0.48	0.60	0.60	T-Class
T7-Class	-	-	-	-	0.17	0.70	0.67	0.65	0.72	0.72	

CODES		Purchase option (prefix=DJT)			
Class	NL	ISC	DSC	LL	
Caisse Network					
A	00031				
T5	00431				
T7	00531				
O	06231				
P5	08231				
P7	08531				
Advisor					
C		03031	03231	03431	
R5		04031	04231	04431	
R7		05031	05231	05431	
Fee Based					
F	03831				
S5	04831				
S7	06831				

PORTFOLIO MANAGER(S)

- Desjardins Global Asset Management (DGAM)
- Aberdeen Asset Management*
- Alliance Bernstein (Sanford C. Bernstein & Co.)*
- Baillie Gifford Overseas*
- Blackrock Financial Management*
- Colonial First State Asset Management*
- Epoch Investment Partners*
- Fiera Capital Corporation*
- Jarislowsky Fraser*
- Lazard Asset Management*
- Lincluden Investment Management*
- Lombard Odier Asset Management (Europe)*
- LSV Asset Management*
- PIMCO Canada Corp.*
- Unigestion Asset Management (Canada)*
- Wellington Management Company*

Fund Manager

Desjardins Investments Inc.
www.desjardinsfunds.com

Note(s): ¹Source: Annual/Interim Management Report. *Portfolio manager mandated by Desjardins Global Asset Management.

† Desjardins Funds

PORTFOLIO ASSET ALLOCATION (%)



	Target	Real	Target	Real
FIXED INCOME	51.0	48.9		
Canadian Bond				
- Canadian Bond†	16.3	14.2		
- Enhanced Bond†	16.3	14.2		
- Short-Term Income†	8.2	9.3		
Foreign Bond				
- IBrix Global Bond†	4.1	4.1		
- Global Tactical Bond†	3.6	4.6		
- Global Inflation Linked Bond†	1.5	1.5		
- Floating Rate Income†	1.0	1.0		
GROWTH	49.0	51.1		
Canadian Equity				
- Dividend Growth†	4.4	4.3		
- Canadian Equity Income†	4.4	4.3		
- Canadian Equity Value†	2.9	2.9		
- Canadian Equity†	2.9	2.9		
American & Overseas Equity				
- American Equity Value†	2.4	3.8		
- Overseas Equity†	1.8	2.6		
- American Equity Growth†	0.0	1.4		
- Overseas Equity Growth†	0.0	0.8		
Global Equity				
- IBrix Low Volatility Global Equity†	12.3	10.9		
- Global Equity†	6.1	6.1		
- Global Dividend†	6.1	5.4		
- Global Infrastructure†	1.2	2.2		
Global Small Cap Equity				
- Global Small Cap Equity†	2.6	2.5		
Emerging Markets Equity				
- IBrix Low Volatility Emerging Markets†	1.3	0.7		
- Emerging Markets†	0.6	0.3		

DECEMBER 31, 2018

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The Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns as indicated the date of the present document including changes in securities value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by such registered dealers as the Desjardins Financial Services Firm, a mutual fund dealer belonging to the Desjardins Group that distributes the Funds in caisses throughout Québec and Ontario.