

PRESS RELEASE

For Immediate Release PRDG1464

Desjardins Completion Investment Fund: Results from the unitholders' meeting

Montreal, November 5, 2014 – Desjardins Investments Inc., the manager of Desjardins Funds (the "Manager"), has announced results of the meeting of unitholders of the Desjardins Completion Investment Fund (the "Fund") held on November 4, 2014.

The Fund's unitholders approved the proposed changes to the Fund's investment objective, which will be revised to read as follows:

- The objective of this Fund is to provide income return while protecting against inflation by investing primarily in inflation-linked fixed-income securities of issuers throughout the world.

Once the investment objective has changed, the Fund will be renamed the Desjardins Global Inflation Linked Bond Fund. Furthermore, BlackRock Financial Management, Inc. will be appointed as the Fund's sub-portfolio manager.

The changes in investment objective, name and sub-portfolio management are scheduled to come into effect on or about November 24, 2014, subject to approval by the regulatory authorities concerned.

The Manager is not required to implement the changes announced and reserves the right to postpone implementation of some or all of the changes.

About Desjardins Group

<u>Desjardins Group</u> is the leading cooperative financial group in Canada and the fourth largest cooperative financial group in the world with assets of \$222 billion. It has been rated one of Canada's top 100 employers by Mediacorp Canada. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. The group has one of the highest capital ratios and <u>credit ratings</u> in the industry. In 2014, Desjardins was named the fourth safest bank in North America by *Global Finance* magazine and the second strongest bank in the world by *Bloomberg News*.

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