

Newsroom

Dividend distribution in Chorus II Corporate Class Portfolios - September 25, 2013

On September 25, 2013, Chorus II Corporate Class Portfolio investors received an additional distribution. The distribution represents approximately 0.14% of the average assets held by Chorus II Portfolio investors. The distribution comes from the payment of Canadian dividends from the corporate class to investors for the tax year, which ended on September 30, 2013.

Chorus II Corporate Class Portfolios were designed to minimize the tax burden of investors by significantly reducing the payment of highly taxable distributions. Dividend distributions are tax efficient as, along with capital gains, this type of income is one of the lowest taxed forms of investment income in Canada.

At the end of the year, investors will receive their tax slips so they can include these amounts in their 2013 tax return.

For more information, please contact your advisor.