

DESJARDINS EMERGING MARKETS BOND FUND

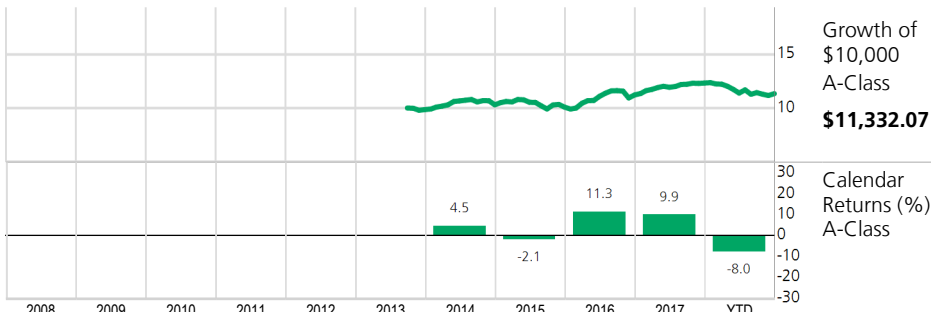


Inception Date	A-Class: October 18, 2013
Asset Class	Fixed income
Value per Unit in \$	A-Class: 8.85
Total Assets in \$	393,197,206
Total Number of Holdings	152
Minimum Investment in \$	1,000
Minimum Subsequent Investment in \$	25
Management Style	Top-down
Capitalization	N/A
Management Expense Ratio in %	1.92 ¹
Eligibility	A-Class: REG and NON-REG
Distribution Frequency	A-Class: monthly
Distribution per unit	A-Class: 3.70¢
Risk Level	<div style="display: flex; justify-content: space-between; width: 100px;"> Low Medium High </div>

FUND DESCRIPTION

Desjardins Emerging Markets Bond Fund seeks to provide unitholders high income and some capital appreciation by investing primarily in fixed income issuers located in emerging countries.

PERFORMANCE ANALYSIS



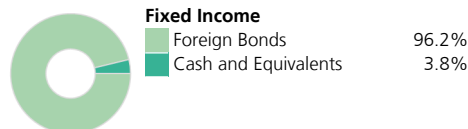
	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
A-Class	1.5	-0.9	-0.5	-8.0	4.0	2.8	-	2.4

Annual Compound Returns (%)

CODES	Purchase option (prefix=DJT)			
Class	NL	ISC	DSC	LL
Caisse Network				
A	00146			
Advisor				
C		03146	03346	03546
Fee Based				
F	03946			
Discount Brokerage				
D	07146			

Reference Index (target)
100% JP Morgan EMBI Global Diversified Bond Index (CAD hedged)

ASSET ALLOCATION



GEOGRAPHIC ASSET ALLOCATION



PORTFOLIO MANAGER(S)

Desjardins Global Asset Management (DGAM)
Aberdeen Asset Management*

FUND MANAGER

Desjardins Investments Inc.
www.desjardinsfunds.com

Note(s): ¹Source: Annual/Interim Management Report.
*Portfolio manager mandated by Desjardins Global Asset Management.

TOP HOLDINGS

Cash and Cash Equivalents	7.78%
Brazil Government 10.00% 01-Jan-2023	3.35%
Argentina Government 7.50% 22-Apr-2026	2.52%
Republic of Ecuador 10.75% 28-Mar-2022	2.04%
Government of Ukraine 7.75% 01-Sep-2024	1.82%
Dominican Republic 7.45% 30-Apr-2044	1.79%
Lebanese Republic 6.10% 04-Oct-2022	1.75%
Republic of El Salvador 5.88% 30-Jan-2025	1.73%
Kingdom of Saudi Arabia 5.00% 17-Apr-2049	1.62%
Indonesia Government 4.10% 24-Apr-2028	1.55%
Total	25.95%

TERM TO MATURITY

1 to 5 years	30.6%
5 to 10 years	41.6%
Above 10 years	27.8%
Average maturity (Years)	10.5
Duration (Years)	6.0
Yield to maturity	7.2%

CREDIT RATING

High	-
Medium	43.1%
Low	56.9%



DECEMBER 31, 2018

DESJARDINS EMERGING MARKETS BOND FUND



** Desjardins Investments Inc., manager of the Desjardins Funds, is announcing a reduction of the management fees on certain classes of units and series of shares of some Desjardins Funds.

The Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns as indicated the date of the present document including changes in securities value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by such registered dealers as the Desjardins Financial Services Firm, a mutual fund dealer belonging to the Desjardins Group that distributes the Funds in caisses throughout Québec and Ontario.