

DESJARDINS GLOBAL SMALL CAP EQUITY FUND

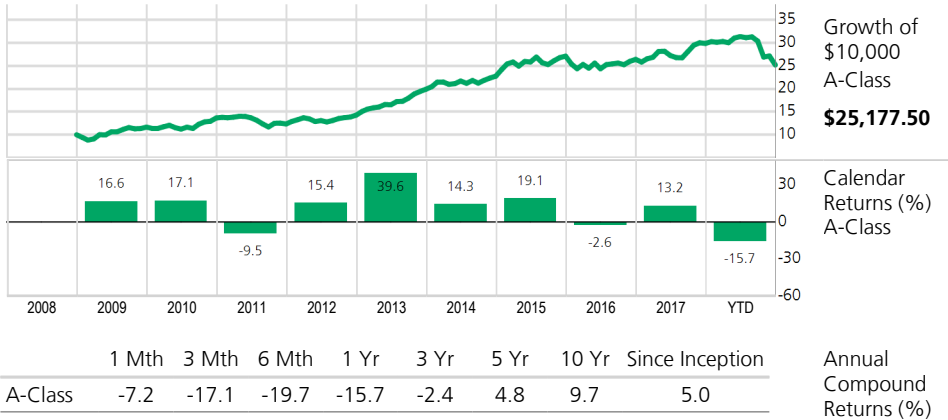


Inception Date	A-Class: January 12, 2004
Asset Class	World growth
Value per Unit in \$	A-Class: 12.89
Total Assets in \$	1,095,213,996
Total Number of Holdings	88
Minimum Investment in \$	1,000
Minimum Subsequent Investment in \$	25
Management Style	Growth
Capitalization	Small
Management Expense Ratio in %	2.61 ¹
Eligibility	A-Class: REG and NON-REG
Distribution Frequency	A-Class: annually
Risk Level	Low Medium High

FUND DESCRIPTION

Desjardins Global Small Cap Equity Fund seeks to achieve long-term capital growth by investing primarily in a diversified portfolio of securities of small capitalization foreign and Canadian companies.

PERFORMANCE ANALYSIS



CODES	Purchase option (prefix=DJT)			
Class	NL	ISC	DSC	LL
Caisse Network				
A	00075			
Advisor				
C		03075	03275	03475
Fee Based				
F	03875			
Discount Brokerage				
D	07075			

PORTFOLIO MANAGER(S)

Desjardins Global Asset Management (DGAM)
Lazard Asset Management*

FUND MANAGER

Desjardins Investments Inc.
www.desjardinsfunds.com

Note(s): ¹Source: Annual/Interim Management Report.
*Portfolio manager mandated by Desjardins Global Asset Management. Due to the January 2008 merger with another fund, the Fund's returns cannot be shown since its inception date.

Reference Index (target)
100% MSCI World Small Cap Index (Total return)

ASSET ALLOCATION

Category	Percentage
Fixed Income	
Cash and Equivalents	2.9%
Growth	
International Equity	48.5%
US Equity	40.1%
Canadian Equity	6.8%
Income Trust Units	1.7%

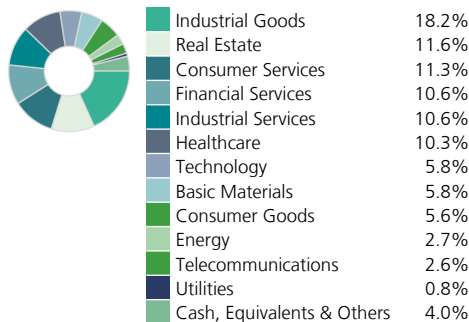
TOP HOLDINGS

Cash and Cash Equivalents	2.88%
Aroundtown SA	2.77%
Burford Capital Ltd	1.99%
Malibu Boats Inc	1.95%
Atkore International Group Inc	1.73%
j2 Global Inc	1.59%
National Storage Affiliates Trus	1.54%
Altus Group Ltd	1.52%
Dalata Hotel Group PLC	1.50%
Armstrong World Industries Inc	1.45%
Total	18.92%

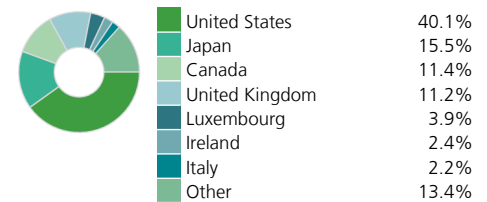
CAPITALIZATION

Large	3.0%
Medium	52.7%
Small	44.3%
Large (>\$10.0B)	
Medium (\$2.0 - \$10.0B)	
Small (<\$2.0B)	

SECTOR ALLOCATION



GEOGRAPHIC ALLOCATION



DECEMBER 31, 2018

DESJARDINS
GLOBAL SMALL CAP EQUITY FUND



** Desjardins Investments Inc., manager of the Desjardins Funds, is announcing a reduction of the management fees on certain classes of units and series of shares of some Desjardins Funds.

The Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns as indicated the date of the present document including changes in securities value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by such registered dealers as the Desjardins Financial Services Firm, a mutual fund dealer belonging to the Desjardins Group that distributes the Funds in caisses throughout Québec and Ontario.