

DESJARDINS QUÉBEC BALANCED FUND

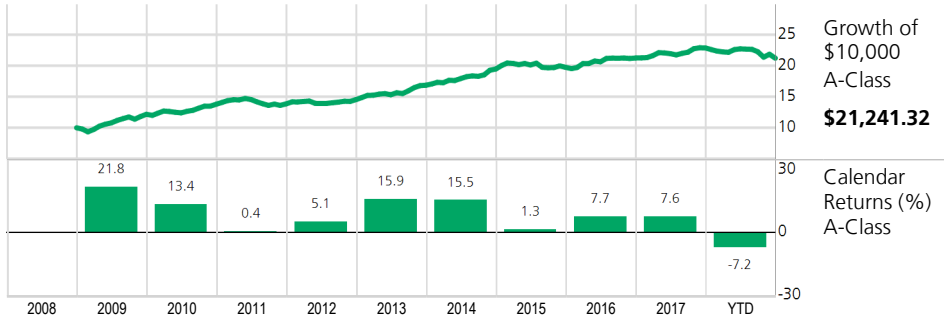


Inception Date	A-Class: June 20, 1997 T-Class: December 16, 2002
Asset Class	Balanced
Value per Unit in \$	A-Class: 21.78 T-Class: 9.42
Total Assets in \$	518,894,113
Total Number of Holdings	42
Minimum Investment in \$	1,000
Minimum Subsequent Investment in \$	25
Management Style	Growth
Capitalization	Mixed
Management Expense Ratio in %	2.28 ¹
Eligibility	A-Class: REG and NON-REG T-Class: NON-REG
Distribution Frequency	A-Class: quarterly T-Class: monthly
Distribution per unit	A-Class: 0.00¢ T-Class: 5.40¢
Risk Level	<div style="display: flex; justify-content: space-between; width: 100px;"> <div style="width: 20%; background-color: #ccc; height: 10px;"></div> <div style="width: 20%; background-color: #008000; height: 10px;"></div> <div style="width: 20%; background-color: #ccc; height: 10px;"></div> <div style="width: 20%; background-color: #ccc; height: 10px;"></div> </div> Low Medium High

FUND DESCRIPTION

Desjardins Québec Balanced Fund seeks to provide unitholders a balance between a reasonable level of income and capital growth over the long term. To do this, the Fund's assets are invested in stocks and bonds of Quebec companies as well as bonds from the municipalities and the Government of Quebec. The relative weighting will vary depending on the expected evolution of markets.

PERFORMANCE ANALYSIS

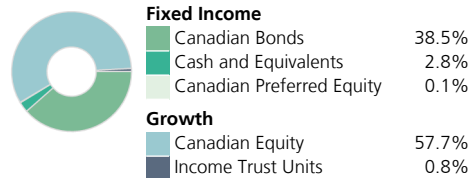


	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Annual Compound Returns (%)
A-Class	-2.9	-4.7	-6.6	-7.2	2.4	4.7	7.8	6.4	
T-Class	-2.9	-4.7	-6.6	-7.2	2.4	4.7	7.8	6.4	

	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD	Distribution Rate (\$)
A-Class	0.52	0.54	0.54	0.54	0.60	0.66	0.62	0.64	0.65	0.65	
T-Class											

Reference Index (target)
40% FTSE Canada Mid-Term Overall Bond Index; 60% S&P/TSX Composite Index (Total return)

ASSET ALLOCATION



GEOGRAPHIC ASSET ALLOCATION



TOP HOLDINGS

Quebec Province	2.50%	01-Sep-2026	11.38%
Quebec Province	2.75%	01-Sep-2027	8.59%
Quebec Province	2.75%	01-Sep-2025	8.03%
Quebec Province	3.75%	01-Sep-2024	7.23%
Metro Inc Cl A			4.46%
Power Corp of Canada			4.34%
Alimentation Couche-Tard Inc Cl B			4.21%
CGI Group Inc Cl A			3.99%
Canadian National Railway Co			3.77%
BCE Inc			3.48%

Total

59.48%

TERM TO MATURITY

1 to 5 years	0.0%
5 to 10 years	100.0%
Above 10 years	0.0%
Average maturity (Years)	7.4
Duration (Years)	6.5
Yield to maturity	2.7%

CREDIT RATING

High	96.3%
Medium	3.7%
Low	-

CODES		Purchase option (prefix=DJT)			
Class	NL	ISC	DSC	LL	
Caisse Network					
A	00060				
T	00560				
Advisor					
C		03060	03260	03460	
R		04060	04260	04460	
Fee Based					
F	03860				
S	04860				
Discount Brokerage					
D	07060				

PORTFOLIO MANAGER(S)

Desjardins Global Asset Management (DGAM)

FUND MANAGER

Desjardins Investments Inc.
www.desjardinsfunds.com

Note(s):¹Source: Annual/Interim Management Report.



DECEMBER 31, 2018

DESJARDINS QUÉBEC BALANCED FUND



** Desjardins Investments Inc., manager of the Desjardins Funds, is announcing a reduction of the management fees on certain classes of units and series of shares of some Desjardins Funds.

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